

Sustainable Communities Tax Credit Program

Competitive Commercial Tax Credit

Administered by Maryland Historical Trust

Applications for FY 2015 projects are now available. Download at mht.maryland.gov/taxcredits_competitive_commercial.shtml

Applications due August 31.

Owners of income-producing properties have the opportunity to earn a state income tax credit for renovating historic buildings. The program offers property owners a tax credit up to 20 percent of eligible expenses, up to a total \$3 million, for substantial rehabilitation projects. An additional 5 percent credit may be earned for high performance properties that achieve a LEED Gold certification or equivalent.

Eligibility

Buildings must be income-producing and certified as historic, defined as having at least one of the following designations:

- ❖ Individually listed in the National Register of Historic Places
- ❖ A contributing resource within a National Register Historic District
- ❖ A locally designated structure or contributing resource to a local historic district that MHT determines to be eligible for the National Register
- ❖ Located within and certified as contributing to the significance of a Certified Heritage Area

Learn more:

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mht.maryland.gov/taxcredits_competitive_commercial.shtml

