

**FY 2018 Commercial Projects Subject to \$9,000,000.00 Available Funding
Maryland Heritage Structure Rehabilitation Tax Credit Program
Funded Projects**

Projects must be completed within 30 months of Part 2 certification.*										
No. of Projects	Final Rated Score	Project Name	Address	City	County	Description	Est. Project Costs	Credit %	Credit Amount	Owner
1	96	Power Plant, Music Practice Hall & Fire Station	2701, 2703, 2705 Hume Drive	Silver Spring	Montgomery	Conversion of former institution education and support infrastructure to rental apartment housing	\$ 6,726,573.18	25%	\$1,681,643.30	Karl Voglmayr Power Plant @ NPS, LLC
2	82	Herbert Hearn Hardware Company	509-511 Race Street	Cambridge	Dorchester	Rehabilitation of former commercial hardware store for mixed rental apartment housing and retail spaces	\$ 5,400,000.00	20%	\$1,080,000.00	Stanley Keyser, Historic Cambridge Development, LLC
3	79	3840 Bank Street	3840 Bank Street	Baltimore	Baltimore City	Rehabilitation of former garment factory for light industrial use	\$ 3,975,000.00	20%	\$795,000.00	Mark Shapiro
4	78	Belnord Theater	2706 Pulaski Highway	Baltimore	Baltimore City	Conversion of theatre building for office and education uses	\$ 8,341,008.00	25%	\$2,085,252.00	Gustavo Torres Casa Baltimore Neighborhood, LLC
5	75	Kensett House	1700 Eutaw Street	Baltimore	Baltimore City	Rehabilitation of former mansion/apartment building for rental apartment housing	\$ 2,500,000.00	20%	\$500,000.00	Monette Staab
6	73	Alex Brown Building	135 E. Baltimore Street	Baltimore	Baltimore City	Conversion of former investment banking house to restaurant and office use	\$ 9,000,000.00	20%	\$1,800,000.00	Cary Euwer, Member Brown Exchange, LLC
7	70	New Spire Arts - STAGES (McCroly's 5 & 10c Store)	15 West Patrick Street	Frederick	Frederick	Conversion of former 5 & 10c store to community theatre and arts spaces	\$ 3,360,000.00	20%	\$672,000.00	Marvin B. Ausherman The Performing Arts Center Statutory Trust
8	67	Union Brothers Furniture Company	1120 South Hanover Street	Baltimore	Baltimore City	Rehabilitation of former furniture factory warehouse and store complex for mixed restaurant and office spaces	\$ 6,300,000.00	20%	\$386,104.70****	Len Bush, 37 W. Cross Street, LLC

*For reasonable cause, the MHT Director may postpone the expiration date for an initial credit certificate (Part 2).
Credit cap is \$3,000,000.

****Limited credit due to cap.

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No. of Projects	Final Rated Score	Project Name	Address	City	County	Description	Est. Project Costs	Credit %	Credit Amount	Owner
						Totals	\$ 45,602,581.18		\$9,000,000.00	

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Credit cap is \$3,000,000.

****Limited credit due to cap.