

MARYLAND HERITAGE STRUCTURE REHABILITATION TAX CREDIT

Project Sponsor(s):	The Can Company, LLC
Total Project Cost:	\$25,081,040
Total Tax Credit:	\$3,762,156
Total Leveraged Investment:	\$21,318,884

Rehabilitation of the long-vacant American Can Complex, located in the Canton National Register Historic District, had a transformative effect on this Baltimore neighborhood. First occupied by the Norton Tin Can and Plate Company in 1895, the industrial center closed in the late 1980s leaving behind a legacy of deteriorating industrial buildings and a lead contaminated brownfields site.

In 1997, The Can Company LLC acquired 4.3 acres of the site, including 300,000 square feet in the most historically significant buildings on the property, and used rehabilitation tax credits to conduct building stabilization, repair of roofs, windows, exterior walls, and extensive interior work. Today, the Can Company is home to multiple retailers, restaurants, and office tenants, including the 40,000 square foot world headquarters of DAP Products Inc., the world's largest manufacturer of sealants and adhesives.

BALTIMORE CITY

American Can Company

2400 Boston Street

District 46

