

MARYLAND HERITAGE STRUCTURE REHABILITATION TAX CREDIT

FY2010 Rehabilitation Tax Credit Recipient

Project Sponsor(s):	Forest Glen Condos, LLC
Total Project Cost (projected):	\$4,000,000
Total Tax Credit (awarded):	\$800,000
Total Leveraged Investment:	\$3,200,000

The site of this building was originally developed in the 1870s as "Forest Glen," a resort and social hub for the Washington summer season. By the mid 1890s this venture was abandoned and the property was acquired by John and Vesta Cassedy who converted the former resort into an elite private girls' school.

The gymnasium building was constructed as part of the school campus in 1907 to house a tiled swing pool, locker room, solarium, bowling alley, basketball courts, and a mezzanine running track. This already imposing Neoclassical building was further enhanced in 1925 with the addition of a monumental three story Corinthian portico. The National Park Seminary continued to operate as an exclusive school until 1942 when it was requisitioned by the government for use as part of the Walter Reed Army Medical Center. Due to functional obsolescence and a prolonged period of deferred maintenance the structure is presently in severe danger of collapse.

Forest Glen Condos, LLC, this rehabilitation project developer, will restore the exterior of the gymnasium to its historic appearance and sensitively create twelve new housing units within the building's historic interior spaces.

MONTGOMERY COUNTY

National Park Seminary

Gymnasium

Silver Spring

District 18

