

**FY 2018 Commercial Projects Subject to \$9,000,000.00 Available Funding
Maryland Heritage Structure Rehabilitation Tax Credit Program
Unfunded Projects**

No. of Projects	Project Name	Address	City	County	Description	Est. Project Costs	Credit %	Credit Amount	Owner
1	409 N. Howard Street	409 N. Howard Street	Baltimore	Baltimore City	Rehabilitation of commercial building for mixed retail and rental apartment housing	\$ 1,252,500.00	20%	\$250,500.00	Greg Kostrikin, Howard Row, LLC 400 W. Franklin St., #380, Baltimore, MD 21201
2	1700 South Road	1700 South Road	Baltimore	Baltimore City	Conversion of church complex for use as mixed retail and office spaces	\$ 6,000,000.00	25%	\$1,500,000.00	Jonathan Ehrenfeld, 1700 South, LLC 6615 Reisterstown Rd., Suite 300 Baltimore, MD 21215
3	300 W. Fayette	300-306 W. Fayette Street	Baltimore	Baltimore City	Conversion of former department store to rental apartment housing	\$ 28,000,000.00	25%	\$3,000,000.00	Jonathan Ehrenfeld, Blue Ocean 300, LLC 6615 Reisterstown Rd., Suite 300 Baltimore, MD 21215
4	Emerson Mansion	2500 North Eutaw Place	Baltimore	Baltimore City	Conversion of former mansion to community center and rental apartment housing	\$ 4,000,000.00	20%	\$800,000.00	Alan Pressman, Emerson Mansion, LLC 918 Chauncey Avenue Baltimore, MD 21217
5	Baltimore Pennsylvania Station	1525 N. Charles Street	Baltimore	Baltimore City	Rehabilitation & expansion of railroad terminal for continued transportation uses w/new hotel & restaurant spaces	\$ 85,000,000.00	20%	\$3,000,000.00	Tim Pula, Penn Station Partners, LLC 1300 Thames Street, #10 Baltimore, MD 21231
6	Kemp Hall	2 & 4 East Church Street	Frederick	Frederick	Conversion of former YMCA & commercial spaces to rental apartment housing	\$ 3,536,000.00	20%	\$707,200.00	Marvin E. Ausherman, Ausherman Properties 7420 Hayward Road, Suite 203 Frederick, MD 21702
7	New Town Center	3700 East-West Highway	Hyattsville	Prince George's	Conversion of former office building to rental apartment housing	\$ 31,100,000.00	20%	\$3,000,000.00	Joseph Galli, Bernstein DTB, LLC 3299 K Street, NW Washington, DC 20007
8	Latrobe Apartment House	2 East Read Street	Baltimore	Baltimore City	Conversion of former apartment building to restaurant and hotel spaces	\$ 14,365,874.00	20%	\$2,873,174.80	Jonathan Minkoff, HM Charm City, LLC

Credit cap is \$3,000,000.

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9	Alexander House Apartments	7 E. Washington Street	Hagerstown	Washington	Rehabilitation of former hotel & commercial building for elderly housing	\$ 14,602,942.00	20%	\$2,920,588.40	Mecky Adnani, Alexander House Owner, Inc.
					Totals	\$ 187,857,316.00		\$18,051,463.20	