

Historic Revitalization Tax Credit Program

Small Commercial Tax Credit

Administered by Maryland Historical Trust

The Historic Revitalization Tax Credit Program includes credits for small commercial properties. This program aims to help fund modest rehabilitation projects such as roof repair and façade restoration. Eligible projects may receive a state income tax credit up to 20% of qualified rehabilitation expenditures. *Qualified projects may also be eligible for an additional 5% (Level 1) or 7.5% (Level 2) Opportunity Zone tax credit.

Small commercial rehabilitations cannot exceed \$500,000 in expenses, and the credit is capped at \$50,000 in a 24-month period.* (see above)

MHT will accept applications year-round. Projects cannot begin work until after work has been approved to be eligible for the program.

Eligibility

Buildings must be primarily income-producing. Each building must be certified as historic, defined as having at least one of the following designations:

- ❖ Individually listed in the National Register of Historic Places
- ❖ A contributing resource within a National Register Historic District
- ❖ A locally designated structure or contributing resource to a local historic district that MHT determines to be eligible for the National Register
- ❖ Located within and certified as contributing to the significance of a Certified Heritage Area

Learn more:

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mht.maryland.gov/Pages/funding/tax-credits-small-commercial.aspx

